

22.—Government Annuity Account Statements, Years Ended Mar. 31, 1962-66—concluded

Item	1962	1963	1964	1965	1966
	\$	\$	\$	\$	\$
<b>Payments</b>					
Payments under vested annuity contracts.....	46,927,513	48,854,763	50,556,551	52,870,629	55,183,304
Return of premiums with interest.....	5,189,647	5,538,438	5,626,064	5,982,052	6,120,656
Return of premiums without interest.....	872,639	961,182	875,581	876,543	826,265
Unclaimed annuities transferred to Consolidated Revenue Fund, net.....	21,179	42,531	27,345	42,979	92,122
Surplus transferred to Consolidated Revenue Fund.....	292,573	417,300	878,443	695,379	1,501,684
<b>Totals, Payments.....</b>	<b>53,303,551</b>	<b>55,814,214</b>	<b>57,963,984</b>	<b>60,467,582</b>	<b>63,724,031</b>

23.—Numbers and Values of Annuity Contracts, as at Mar. 31, 1965 and 1966

Classification	1965			1966		
	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force
	No.	\$	\$	No.	\$	\$
Vested ordinary.....	45,884	21,031,124	166,120,071	47,330	21,388,688	171,184,200
Vested guaranteed.....	35,648	20,494,807	218,099,866	36,838	21,279,204	224,815,427
Vested last survivor.....	3,497	1,880,943	22,199,191	3,407	1,843,030	21,567,391
Vested reducing at Old Age Security age.....	8,313	9,781,761	63,164,829	8,775	10,629,762	64,759,573
Deferred.....	295,672	1	833,352,926	288,752	1	834,753,427
<b>Totals.....</b>	<b>389,014</b>	<b>53,188,635</b>	<b>1,303,136,883</b>	<b>385,102</b>	<b>55,640,684</b>	<b>1,317,689,918</b>

1 Undetermined.

Provincial Government Insurance

**Saskatchewan.**—The Saskatchewan Government Insurance Office, a Crown corporation established by the Saskatchewan Government Insurance Act, 1944, commenced business in May 1945. It deals in all types of insurance other than sickness and life. The aim of the legislation is to provide residents of the province with low-cost insurance designed for their particular needs. Rates are based on loss experience in Saskatchewan only and the surplus is invested, to the extent possible, within the province. Premium income for 1965 amounted to \$10,938,740 and earned surplus to \$556,767. The total amount made available to the Government of Saskatchewan from 1945 to Dec. 31, 1965 was \$5,542,769. Assets at the latter date were \$22,593,871, of which \$13,700,000 were invested in bonds and debentures issued by Saskatchewan schools, municipalities, hospitals and the province. Independent insurance agents numbering 606 sell government insurance throughout the province.

The Automobile Accident Insurance Act, which became effective Apr. 1, 1946, is administered by the Saskatchewan Government Insurance Office. It establishes a compulsory automatic insurance plan designed to provide a reasonable minimum of compensation for losses arising from motor vehicle accidents regardless of fault. It also provides public liability insurance, with an inclusive limit of \$35,000 for bodily injury and property damage, as well as comprehensive and collision coverage subject to a \$200 deductible for private passenger cars. Rates vary from \$4 a year for older farm trucks to \$67 for late-model private passenger cars, and also vary for other types of motor vehicles depending on size and usage. From the inception of the Act in 1946 to Dec. 31, 1965 more than \$94,000,000 was paid in claims.